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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/09 – February 17/09)

DRILLING ACTIVITY	to Feb. 17/09	To Feb. 18/08	2008 Total
Drilling Licences Issued	38	68	332
Licences Cancelled	0	10	25
Vertical Wells Drilled	3	42	185
Horizontal Wells Drilled	30	12	126
Stratigraphic Test Holes Drilled	0	0	3
Wells Drilled - Total	33	54	314
No. of Metres Drilled	66 330	67 259	456 039
Wells Re-entered	0	1	4
Wells Being Drilled	5	8	0
No. of Active Rigs	5	8	0
Wells Licenced but Not Spudded	39	42	38
Wells Completed as Potential Oil Wells	33	54	289
Wells Abandoned Dry	0	1	19
Wells Drilled but Not Completed	0	0	0
Other Completions	0	0	10
New Wells on Production	0	0	227

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	2	5	14
Licences Cancelled	0	0	0
Kilometers Licenced	407	1 409	3 168
Kilometers Run	0	0	2 608

OIL PRICES (Average)	$/m3 ($/bbl)	$/m3 ($/bbl)
Month of December	243.52 (38.70)/2008	534.95 (85.01)/2007
Month of January	267.71 (42.54)/2009	551.00 (87.56)/2008

OIL PRODUCTION (M3)	2008	2007
Month of October	110 173.9	109 910.3
Cumulative Thru October 31	1 112 401.9	1 064 492.8

WEEKLY WELL ACTIVITY REPORT

17 February 2009

Lic. No.: 6544

Tundra Elgin HZNTL 7-7-5-21 (WPM)
UWI: 100.07-07-005-21W1.00 – Leg #1
UWI: 102.02-07-005-21W1.02 – Leg #1

Please note revised pool code

Field/Pool Code: 99 53E

Lic. No.: 6823

Fairborne Sinclair HZNTL 13-19-7-29 (WPM)
UWI: 100.13-19-007-29W1.00

Status: Completing (COMP)
Completing: 17-Feb-2009

Lic. No.: 6892

Tundra Sinclair Prov. HZNTL 1-20-7-29 (WPM)
UWI: 100.01-20-007-29W1.00

Intermediate Casing: 177.80 mm @ 1130.00 m with 12.8 t
Finished Drilling: 11-Feb-2009
Total Depth: 2395.00 m
Rig Released: 13-Feb-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 13-Feb-2009

Lic. No.: 6897

Tundra Sinclair Prov. HZNTL 9-29-7-28 (WPM)
UWI: 102.09-29-007-28W1.00

Finished Drilling: 10-Feb-2009
Total Depth: 2460.00 m
Rig Released: 11-Feb-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Feb-2009

Lic. No.: 6901

Sinclair Unit No. 1 HZNTL WIW 4-17-8-29 (WPM)
UWI: 102.04-17-008-29W1.00

Finished Drilling: 09-Feb-2009
Total Depth: 2390.00 m
Rig Released: 10-Feb-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Feb-2009

Lic. No.: 6902

Tundra Sinclair HZNTL 4-17-8-28 (WPM)
UWI: 102.04-17-008-28W1.00

Finished Drilling: 09-Feb-2009
Total Depth: 2306.00 m
Rig Released: 10-Feb-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Feb-2009

Lic. No.: 6904

Tundra Sinclair HZNTL 9-10-8-28 (WPM)
UWI: 100.09-10-008-28W1.00

Spud Date: 12-Feb-2009
K.B. Elevation: 494.74 m
Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 1003.50 m with 12.2 t
Status: Waiting On Cement (WOC)
Waiting On Cement: 17-Feb-2009

Lic. No.: 6905

Tundra Sinclair Prov. HZNTL 14-29-7-29 (WPM)
UWI: 100.14-29-007-29W1.00

Spud Date: 13-Feb-2009
K.B. Elevation: 519.85 m
Surface Casing: 244.50 mm @ 138.50 m with 15.0 t
Intermediate Casing: 177.80 mm @ 1129.00 m with 12.9 t
Status: Drilling Ahead (DR)
Drilling Ahead: 17-Feb-2009

Lic. No.: 6906

Sinclair Unit No. 1 HZNTL WIW 1-16-8-29 (WPM)
UWI: 102.01-16-008-29W1.00

Spud Date: 11-Feb-2009
K.B. Elevation: 535.93 m
Surface Casing: 244.50 mm @ 138.50 m with 16.0 t
Status: Fishing (FISH)
Fishing: 17-Feb-2009

Lic. No.: 6907

Waskada Unit No. 19 HZNTL 3-34-1-25 (WPM)
UWI: 102.03-34-001-25W1.00

Intermediate Casing: 139.70 mm @ 1640.00 m with 31.8 t
Finished Drilling: 09-Feb-2009
Total Depth: 1641.00 m
Rig Released: 10-Feb-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 10-Feb-2009

Lic. No.: 6908

Antler River Sinclair 6-13-7-29 (WPM)
UWI: 100.06-13-007-29W1.00

Revision to Report of: 09-Feb-2009
Contractor: **Eagle Drilling Services Ltd. – Rig. #2**

Spud Date: 09-Feb-2009
K.B. Elevation: 508.23 m
Surface Casing: 219.10 mm @ 136.00 m with 8.5 t
Production Casing: 139.70 mm @ 1027.00 m with 15.5 t
Finished Drilling: 11-Feb-2009
Total Depth: 1028.00 m
Rig Released: 12-Feb-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 12-Feb-2009

Lic. No.: 6909

Tundra Sinclair Prov. HZNTL 1-16-8-28 (WPM)
UWI: 100.01-16-008-28W1.00

Spud Date: 11-Feb-2009
K.B. Elevation: 501.81 m
Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 1008.00 m with 13.0 t
Status: Waiting On Cement (WOC)
Waiting On Cement: 17-Feb-2009

Lic. No.: 6911

Waskada Unit No. 19 HZNTL 1-34-1-25 (WPM)
UWI: 102.01-34-001-25W1.00

Spud Date: 10-Feb-2009
K.B. Elevation: 476.73 m
Finished Drilling: 14-Feb-2009
Total Depth: 1640.00 m
Rig Released: 15-Feb-2009
Surface Casing: 219.10 mm @ 300.00 m with 20.0 t
Production Casing: 139.70 mm @ 1638.00 m with 35.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Feb-2009

Lic. No.: 6912

Waskada Unit No. 19 HZNTL 8-34-1-25 (WPM)
UWI: 102.08-34-001-25W1.00

Spud Date: 16-Feb-2009
K.B. Elevation: 476.37 m
Status: Drilling Ahead (DR)
Drilling Ahead: 17-Feb-2009

Lic. No.: 6915

Tundra Sinclair HZNTL 9-9-7-28 (WPM)
UWI: 100.09-09-007-28W1.00

Licence Issued: 12-Feb-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 9
Surf. Location: 11C-9-7-28 (WPM)
Co-ords: 565.52 m (S) of (N) boundary of Sec. 9
418.38 m (E) of (W) boundary of Sec. 9
Grd Elev: 482.70 m
Proj. TD: 1,976.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6916

Antler River Pierson HZNTL 10-20-2-28 (WPM)
UWI: 100.10-20-002-28W1.00

Licence Issued: 13-Feb-2009
Licensee: Antler River Resources Ltd.
Mineral Rights: Freehold
Contractor: Eagle Drilling Services Ltd. - Rig# 2
Surf. Location: 2B-29-2-28 (WPM)
Co-ords: 62.00 m (N) of (S) boundary of Sec. 29
684.97 m (W) of (E) boundary of Sec. 29
Grd Elev: 462.60 m
Proj. TD: 995.00 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (Well)
Spud Date: 14-Feb-2009
K.B. Elevation: 467.40 m
Surface Casing: 244.50 mm @ 129.00 m with 11.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 17-Feb-2009

Lic. No.: 6917

Tundra et al Daly Prov. HZNTL 14-4-10-29 (WPM)
UWI: 102.14-04-010-29W1.00

Licence Issued: 13-Feb-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 10
Surf. Location: 14A-5-10-29 (WPM)
Co-ords: 232.03 m (S) of (N) boundary of Sec. 5
741.10 m (E) of (W) boundary of Sec. 5
Grd Elev: 526.30 m
Proj. TD: 2,400.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No.	Well Name and Location	Date Issued
1334	Virden Roselea Unit No. 3 Prov. 7-2-10-26 (WPM)	31-Dec-2008
4355	Enerplus Virden A7-17-9-25 (WPM)	31-Dec-2008
5766	Tundra Oak Lake DIR 8-15-8-24 (WPM)	11-Feb-2009